

MSC FY2016 Budget Update (as of Sept 29,2015)

Revenue Collected (includes members' payments, vacancy savings, State General Fund: \$379,737.93

Total FY2016 Expended: \$276,289.72

Total Cash on Hand: \$162,295.67

Large Outstanding Bills: IBM Maintenance, MSL indirect services, salary, meetings and travel.

Have yet to receive payment from 18 libraries totaling \$67,804.62.

Unplanned expenditures: \$4,049 for UPS Replacement and Data Storage drawer for the test server.
Paid for from the Server Replacement fund.

Total Budget for FY2016: \$448,773.55